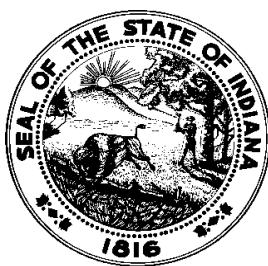


**LOCAL GOVERNMENT TAX CONTROL BOARD**



**RECOMMENDATIONS**  
**TO THE**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
**FROM**  
**OCTOBER 25, 2007**

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## Call To Order

Dave Christian called the October 25, 2007 Local Government Tax Control Board meeting to order at 8:00 am. Board members present were Dan Jones, Ken Kobe, Dave Christian, Lisa Decker, Kenneth Giffin, Stan Mettler and John Stafford. Erin Mays was the administrative officer for the meeting.

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### Town of Plainfield, Hendricks County General Obligation Bonds

Summary: The unit is requesting approval to issue bonds in the amount of \$4,400,000 for a term of twenty-three and a half (23 ½) years for the purpose of park improvements, including trails and bridges.

Project Costs: \$9,904,000      Amount applied to debt: \$4,400,000      Annual Payment: \$389,922

Controlled or Uncontrolled:

Tax Rate Impact:	2007 AV	\$1,453,535,844
	Levy Needed	\$350,930
	Est. Debt Service Rate	.0241

Meeting and Publication Dates:

Date of Notice of Preliminary Determination	09/14/2007
Date of Public Hearing	09/24/2007
Resolution/Ordinances adopted	09/24/2007
Notice of Determination	09/24 & 10/02/2007

Auditor's Certificate of No Remonstrance      10/17/2007

Common Construction Wage      hearing held 10/17/2007      Vote: 3-0

#### Attendance

The following people attended the meeting: Richard Carlucci (Town Manager), Kent McPhail (Town Council), Mel Daniel (Town Attorney), Clay Chafin (Dir. P & R), Jason Semler (Umbaugh FA), Tim Belcher (Town Engineer), Loren Matthes (Umbaugh FA), Andy Kleiman (Bond Counsel), Heidi Dickman (Umbaugh FA), Wes Bennett (Clerk-Treasurer, Town of Plainfield).

#### Discussion:

Richard Carlucci: This is a \$3.8 million Bond Issue for the Town of Plainfield. We have a very successful Parks and Recreation department as you can see in this handout with pictures of Plainfield's trails and parks. We formerly had a Bond Issue for an outdoor aquatic center which has had 119,000 visitors this year alone. It is very popular. The citizens of the community don't want to wait 5-10 years for new trails which will connect 95% of the major residential areas in town. All major neighborhoods will have trail access to parks. We have advertised the plan with articles in newspapers, notices and articles in the Hendricks County Flier and the Indianapolis Star (Hendricks AM). We printed the same materials that we have provided to the board. We can finish our trail system with this \$4.4 million Bond Issue. \$5.5 million in funds so far have been used to fund this project, including TIF distributions and grants. Hendricks County

and the State of Indiana have put in improvements. The park impact fee was available January 10 based on home construction and no remonstrance has been filed. Financing for this bond issue will not increase property taxes. The cost will be offset and will not capitalize interest if approved. The corridor was constructed 5-7 years ago. People are used to seeing the trail, it is very popular and was done with Federal Grants. This new project circles around the entire community, going past recreation centers and the high school. Phase 1, located on the North side of town, is along part of US40 National Heritage Trail, and completes trails in town to create an East-West link. Neighborhoods in that area will have access to the trails.

Questions by board members:

Kenneth Giffin: 40 is the red line?

Answer: Yes. Plainfield wants to enhance the Business district. We are very happy with the links between the trail and Metropolis Mall, there are a lot of residential developments and new homes near here. People want to be able to shop without getting in cars.

Loren Matthes: This bond issue is \$4.4 million with a net rate of .024, using the high established interest rate, the actual debt service should be lower. On page 2 of your information sheet is shows a new debt service, but a current tax rate (TIF) of .022 is going away. So, there is no net impact on taxpayers. Pages 4 and 5 show the cost breakdown, there is no contingency; the town will live within the cost/budget. If we are able to sell the bonds this year, they will levy the tax next year so there will be no capitalized interest which would result in a larger bond issue.

Ken Kobe: So you will begin making principal payments in 2008?

Loren Matthes: Yes, this will help keep the bond issue as low as possible.

Ken Kobe: Where are the other sources listed?

Loren Matthes: Page 3.

Ken Kobe: Thank you.

Lisa Decker: Is anyone opposed to the plan?

Richard Carlucci: One gentleman read the legal notice and had concerns, but I told him that there would be no adverse impact and he agreed. So, no.

Dan Jones: What is the TIR?

Loren Matthes: .022, two areas with surplus tax increments are being eliminated, and another one can be eliminated as well.

Stan Mettler: What is the current use of the trails? Percent of population, numbers?

Richard Carlucci: I can give you an anecdotal answer. We see lots of people walking, but we don't count numbers. My wife and I went through Plainfield recently and saw many license plates from counties other than 32 [Hendricks]. People gravitate to the trails and the aquatic center. Every park is connected by the trails.

Stan Mettler: Are existing right of ways going to be used?

Richard Carlucci: Yes, there is no planned land acquisition.

John Stafford: What is the anticipated term? I see three different numbers here.

Loren Matthes: This is an estimated 20-year issue. We have allowed extra up to 23 ½ years in case.

John Stafford: Assessed Value?

Richard Carlucci: We have 25 million square feet of industrial that has not met its halfway point.

Loren Matthes: The town did not count on growth so we don't have 07 pay 08.

John Stafford: What is in the debt management plan?

Richard Carlucci: It is a two-item plan, to build an additional fire station (from Cum Fund) and second, there is discussion of adding onto Splash Island with additional amenities to keep it fresh.

Dan Jones: Do you have a capital plan?

Answer: We have one in the works that will be done by the end of this year.

Dave Christian: Is anyone in the audience opposed?

Recommendation: Ken Kobe motioned to recommend approval of general obligation bonds in the amount of \$4.4 million for a term not to exceed twenty-three and a half (23.5) years. Lisa Decker seconded and the motion carried with a vote of 7-0.

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### **Morgan Township, Owen County Emergency Fire Loan**

Summary: The unit is requesting approval for an emergency fire loan in the amount of \$5,000.

Note: The unit did not submit a hearing information sheet, so no other information is known.

Project Costs: \$5,000                      Amount applied to debt: \$5,000                      Annual Payment: \$5,307

Controlled or Uncontrolled:              Controlled

Tax Rate Impact:	2007 AV	\$37,241,590
	Levy Needed	\$5,307
	Est. Debt Service Rate	.0143

Meeting and Publication Dates:

Public Hearing date of publication	05/31/2007
Date of Public Hearing	06/11/2007 and 07/09/2007
Resolution/Ordinances adopted	07/09/2007
Notice of Determination published	07/12/2007

Auditor's Certificate of No Remonstrance	09/07/2007
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Missing Documents:

Proof of publication for a public hearing

## Attendance

The following people attended the meeting: Pat Flowers (Trustee/Assessor)

## Discussion:

Pat Flowers: I don't really know what I am doing here. I know we need to increase our levies. You only gave me \$1800 this year. We have two fire departments we have to pay \$2500 each.

## Questions by board members:

John Stafford: Do you have formal written contracts with these departments?

Pat Flowers: Yes, we sign a contract every year on January 1.

Stan Mettler: Have you appealed for a property tax increase?

Pat Flowers: No.

Stan Mettler: You could do that. The loan will only be good for one year. Talk to your field rep.

Pat Flowers: It's Vicki Huntworth. She said to do this Emergency Loan. The old Trustee didn't believe in raising anything.

Stan Mettler: Talk to her for next year. That way you won't have to take out a loan and pay interest.

John Stafford: What is the rate impact of paying off this loan?

Pat Flowers: I don't know that.

John Stafford: What is your current tax rate?

Pat Flowers: .00057 for fire.

John Stafford: And that raises \$2000 a year?

Pat Flowers: Yes.

## Recommendation:

Kenneth Giffin motioned to recommend approval of an emergency fire loan in the amount of \$5,000 for a term of one (1) year. Ken Kobe seconded and the motion carried with a vote of 7-0.

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### **Town of Westfield, Hamilton County Three-Year Growth and Annexation Appeals**

<b>Max Levy</b>	<b>Requested</b>	<b>Advertised</b>	<b>Worksheet</b>
Civil - Annexation	\$2,717,000	\$3,042,000	\$
Civil – 3-Year Growth	\$325,000	\$	\$Unknown

Appeals History:	1990	Shortfall	\$25,500
	1996	Three-Year Growth	\$34,025
	1997	Three-Year Growth	\$39,026
	2001	Three-Year Growth	\$46,445
	2003	Three-Year Growth	\$124,704
	2004	Three-Year Growth	\$141,282
	2005	Three-Year Growth	\$74,981
	2006	Three-Year Growth	\$97,469
		Annexation	\$230,000

2007 Three-Year Growth \$264,190

Tax Rate Impact:	Appeal	Unit's Rate	District Rate	Unit Increase	District Increase
	.2446	.2799	\$2.5208	87%	9.7%

**Maximum appeal unit can qualify for is \$3,042,000**

**Note: This unit was continued from the October 11<sup>th</sup>, 2007 meeting**

Attendance

The following people attended the meeting: Greg Guerrettaz (Financial Advisor), Jim Crawford (Attorney), Buzz Krohn (Financial Advisor), Andy Cook (Westfield), Ron Thomas (Westfield), Bruce Hawk (Westfield)

Discussion:

Greg Guerrettaz: The Town Council President should be here soon. Do you have any questions while we wait?

Dan Jones: My questions have been answered

Greg Guerrettaz: We want it over three years, but if we don't levy the full amount the first year, Buzz has concerns that we will lose it. The \$2.7 million appeal is what it all comes down to. Senate Bill 1 came along after the fiscal plan was approved. The main concern is to not overtax anyone.

Dan Jones: Westfield needs to work with the County Auditor, but since it is abated it looks like a shortfall.

Ken Kobe: I have no desire to increase Westfield's levy in 2008.

Greg Guerrettaz: We have \$2.7 million in expenses. The tax rate goes up 15 cents, but we want to level the impact. If we don't get the annexation appeal, we won't be able to provide the services.

Ken Kobe: So you aren't asking to use \$2.7 million in 2008?

Greg Guerrettaz: I hesitate to say that. (Westfield representatives arrive)

Greg Guerrettaz: We were just going through the plan.

Andy Cook: This is very critical for us. This plan is to keep our tax bills flat. Under the current law we have one shot to ask for it, but we don't intend to use it all. We have worked with the schools which represent 87% of the tax bills in Washington Township. The plan allows for a flat tax bill. We need three things to happen. 1) We need this three-year growth appeal. 2) The excessive levy appeal for annexation. And 3) we need the legislature to approve our new assessed value.

Questions by board members:

Ken Kobe: The numbers don't make sense here. The Commissioner will have to make sense of it. What is the tax rate goal for annexation?

Greg Guerrettaz: One-third of the current tax rate. That is the way they do it in Allen County.

Ken Kobe: You want to phase in the same tax rate? One-third per year, so in three years, the rate in the annexed area will match the rate in the town?

Greg Guerrettaz: Yes.

Dan Jones: Buzz, there are some variances between the fiscal plans. We talked about this last time.

Buzz Krohn: We held a number of public meetings and there was a lot of public discussion. We tried to identify differences in numbers and how it affects the overall fiscal plan. Gradually the rate will come back down. The current town council is not in favor of raising the tax rate, so the school will forego a portion of cumulative capital funds.

Greg Guerrettaz: It was a 4-1 vote, and there was no opposition at the public hearing.

Dave Christian: And the one "no" vote?

Ron Thomas: I voted no. We were willing to accept the higher rate. The new council is not. I voted no because I support the old plan.

Andy Cook: Things have changed. This year's tax event; the rate plummeted but bills went up fifteen to twenty percent. We have to use it or lose it. That concept wasn't recognized, but now we want to phase in the use of that money.

Buzz Krohn: I want to add one thing. Using the gross assessed value, we realized that we are only going to increase that, we want to use it as a sort of bridge loan to get us through the first few years.

Greg Guerrettaz: Dan, is that right?

Dan Jones: It will show up as a shortfall but will not be eligible for appeal.

Greg Guerrettaz: The appeal is the issue. We know we can't appeal the appeal.

Dan Jones: It must be paid out of the general fund.

Greg Guerrettaz: We have COIT dollars.

Ken Kobe: How has the public been able to participate?

Greg Guerrettaz: Throughout the budget process, at the town council, and the right to object is at the bottom of the notice.

Ken Kobe: I didn't mean to imply just the fiscal bottom line.

Greg Guerrettaz: I would say constant discussion.

Andy Cook: The five-year plan was taken to the people. It is a political issue; we don't want to raise taxes again.

Kenneth Giffin: Do you feel comfortable about legislative support?

Greg Guerrettaz: Yes, I met with Senator Drozda and drafted legislation.

Stan Mettler: Are you proposing statewide or unit specific legislation?

Greg Guerrettaz: We are leaving that up to the attorneys.

John Stafford: What is unique about Westfield?

Greg Guerrettaz: We feel that this will be beneficial statewide to have no tax rate increase, to match rates with expenses and not kill taxpayers.

John Stafford: Unit specific legislation is harder to pass.

Buzz Krohn: Conceptually the plan isn't much different than what was conceived. The high growth rate made the numbers much bigger but the flat tax concept is intact.

Dave Christian: Can you clarify the numbers?

Ken Kobe: Assuming the three-year growth is approved?

Greg Guerrettaz: \$2,717,000 is what we are asking for. The breakdown is \$2,003,000 and \$713,000.



Kenneth Giffin: This is all very complex, I didn't understand it, but I am pleased with the expertise and dedication.

Recommendation: Kenneth Giffin motioned to recommend approval of the appeals in the amount of \$2,717,000. Ken Kobe seconded the motion and moved to amend the motion based upon the assurance that expenses funded by the appeal will be phased in such that there will be no tax rate increase to the existing town rate and including a cap of 37 cents. Lisa Decker seconded the motion for approval of \$2,717,000 with the assurance that the civil rate will not go above 37 cents. The motion carried with a vote of 6-1 with Stan Mettler voting no.

Further Discussion:

Andy Cook: The total bills will stay the same, the civil rate will go up but the school rate will go down.

John Stafford: Do you have that agreement with the schools in writing?

Andy Cook: No

John Stafford: We only have your word. I won't vote no, but get documentation from the schools to the Commissioner stating that the cap is okay.

Stan Mettler: I want to explain my "no" vote. I voted no because twenty-five percent was for a fund balance of \$700,000.

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**City of Bedford, Lawrence County  
Redevelopment District Bonds**

Summary: The unit is requesting approval to issue bonds in the amount of \$3,275,000 for the purpose of financing improvements to roadways and sewer lines.

Project Costs: \$3,379,200      Amount applied to debt: \$3,275,000      Annual Payment: \$363,500

Controlled or Uncontrolled:      Uncontrolled

Property Tax Back-up:      Yes – using TIF revenues

Tax Rate Impact:	2007 AV	\$504,033,386
	Levy Needed	\$327,150
	Est. Tax Rate	.0649

Meeting and Publication Dates:  
Resolution/Ordinance adopted      10/16/2007

Common Construction Wage hearing held:      10/16/2007      Vote:      4-0-1

Attendance

The following people attended the meeting: Pat Robbins (President, Redevelopment Commission), Jeff DeWitt (Engineer), Lisa Lee (Ice Miller, Bond Counsel), Jason Semler (Umbaugh, Financial Advisor), Loren Matthes (Umbaugh, Financial Advisor), Heidi Dickman (Umbaugh, Financial Advisor), Joe Klumpp (Mayor).

Discussion:

Joe Klumpp: Highway 450 connecting with Williams Boulevard to alleviate congestion on the west side was a campaign issue for me in 2003. It will improve traffic and safety in the area. A TIF district, Bedford's first ever, has been established for this roadway.

Questions by board members:

John Stafford: And you want property tax backup?

Jason Semler: The twenty-year repayment will be assessed 2007 pay 2008. Debt service will be \$360,000 with \$200,000 in additional revenue.

John Stafford: Who comprises the assessed value?

Jason Semler: There is a Super Wal-Mart, various retail establishments and restaurants.

Joe Klumpp: Wal-Mart has four out-lots for sale. We are anticipating new developments, hopefully restaurants.

John Stafford: Are you looking to do anything else with the TIF revenues?

Joe Klumpp: The road is the top priority. Water and sewer utility is also on the docket, it has mainly been completed along the roadway.

John Stafford: The additional borrowing is a coverage policy?

Lisa Lee: The legal requirement is 125 percent; they have been very conservative.

John Stafford: Bond covenants?

Lisa Lee: Correct.

Stan Mettler: Have other units, schools, townships, etc., been notified of the TIF?

Jason Semler: Yes, the impact statement was delivered.

Lisa Decker: When was the TIF district created?

Lisa Lee: Two years ago.

Lisa Decker: For how long?

Jason Semler: Thirty years.

Dan Jones: On page 5, what is the other \$331,000?

Jason Semler: \$327,000 is debt service reserve in case TIF is insufficient.

Recommendation: John Stafford motioned to recommend approval of Redevelopment Bonds in the amount of \$3,275,000 for a term not to exceed twenty (20) years. Lisa Decker seconded and the motion carried with a vote of 7-0.

## Emergency Fire Loan

Summary: The unit is requesting approval of a loan in the amount of 200,000 for the purpose of funding the firefighting budget shortfall.

Project Costs: \$200,000      Amount applied to debt: \$200,000      Annual Payment: \$213,000

Controlled or Uncontrolled:      Controlled

Emergency Loan Calculation:	2007	Budget Information	Amount
Certified Property Taxes	\$248,180	Advertised Budget	\$505,158
Certified Misc. Revenue	\$61,298	Adopted Budget	\$505,158
Jan. 1st Cash Balance	\$139,915		
Total Funds Available	\$449,393		
Less: Prior Year Encumbrances	\$0	DLGF	
Less: Estimated Expenses	\$505,158	Approved Budget	\$317,011
Funds Needed	<b>\$(55,765)</b>	<b>Budget Deficit</b>	<b>(\$188,147)</b>

Tax Rate Impact:      2007 AV      \$277,917,000  
                                  Levy Needed      \$213,000  
                                  Est. Debt Service Rate      .0766

### Meeting and Publication Dates:

Date of publication for a public hearing      08/09 & 16/2007  
 Date of Public Hearing      08/22/2007  
 Resolution/Ordinances adopted      08/22/2007  
 Notice of Determination      08/23/2007

Auditor's Certificate of No Remonstrance      09/25/2007

### Attendance

The following people attended the meeting: Richard Carr (Trustee), Sue Dylewski, Thomas Lindenman (Advisory Board Chairman)

### Discussion:

Richard Carr: Our budget is \$103,891.30 short. We have had no tax distribution to speak of, only small ones based on voluntary payment. Tax distributions are going to be very late. Our volunteers are getting less every year; there are simply too many activities and too little training available. With two more full-time firefighters we will have six full-time and can provide twenty-four hour service every day. Right now we are only able to have service 6:00 am to 6:00 pm every day. With this emergency loan we can hire two more.

### Questions by board members:

Dave Christian: The shortfall is being taken care of, tax bills are out.

Sue Dylewski: We assume so, but we don't know.

Ken Kobe: The approved budget was \$505,000.

Dan Jones: Calculation is on page 3 of Hearing Information Sheet.

Ken Kobe: So the 2007 budget was \$505,000?

Sue Dylewski: Yes, the board approved less than the levy that was approved.

Dan Jones: According to page 3 you qualify for \$55,000.

Sue Dylewski: Yes, at the time that hadn't been made yet, he understands that he won't get \$200,000.

Ken Kobe: So are you prepared to amend the request?

Sue Dylewski: Yes.

Kenneth Giffin: Tax distribution is slow. What kind of increase are you expecting in those bills?

Richard Carr: Fifteen to thirty percent on average.

Sue Dylewski: Mine went up 28%, my grandson's went up 50%.

John Stafford: This has nothing to do with property tax distribution. You want two new firefighters. What is your budget for 2008?

Richard Carr: \$705,120

John Stafford: It's going up \$200,000?

Sue Dylewski: Yes we plan on adding two firefighters.

John Stafford: Your levy won't go up, so you will be back for a bigger loan. The tax rate will be seven or eight cents to taxpayers. What is your game plan?

Richard Carr: We are giving serious thought to a fire territory. We have a meeting in November and we might file for a fire territory with Green and Portage Townships.

John Stafford: Is the township growing rapidly?

Richard Carr: Yes but we are next to the city and they seem to annex more and more territory.

John Stafford: If you are considering a fire territory, wouldn't it be prudent to wait on hiring two new firefighters?

Richard Carr: We need personnel to man the fire house to cover at night. Medical calls can often be simple lift assistance and with additional firefighters they could go and have backup.

John Stafford: Do taxpayers understand all of this?

Richard Carr: Yes.

Dan Jones: What drove the tax bills up?

Richard Carr: Combination of schools and reassessment.

Dan Jones: Yes but somebody has to be increasing spending.

Sue Dylewski: Gas went up so everything went up.

Richard Carr: Dispatch calls have increased from about 11,000 to over 16,000.

Recommendation: Dan Jones motioned to recommend approval of an Emergency Fire Loan for Centre Township in the amount of \$55,765. John Stafford seconded and the motion carried with a vote of 5-2 with Ken Kobe and Dave Christian voting no.

---

**Penn Township, St. Joseph County**  
**Emergency Fire Loan**

Summary: The unit is requesting approval of a loan in the amount of \$220,000 for the purpose of funding full-time firefighters and other fire department expenses in 2007.

Project Costs: \$220,000      Amount applied to debt: \$220,000      Annual Payment: \$231,735

Controlled or Uncontrolled:      Controlled

Emergency Loan Calculation:	2007	Budget Information	Amount
Certified Property Taxes	\$376,291	Advertised Budget	\$837,000
Certified Misc. Revenue	\$138,744	Adopted Budget	\$837,000
Jan. 1st Cash Balance	\$144,129		
Total Funds Available	\$659,164		
Less: Prior Year Encumbrances	\$0	DLGF	
Less: Estimated Expenses	\$839,000	Approved Budget	\$619,138
Funds Needed	<b>\$(179,836)</b>	<b>Budget Deficit</b>	<b>(\$217,862)</b>

Tax Rate Impact:      2007 AV      \$847,503,190  
                         Levy Needed      \$212,225  
                         Est. Debt Service Rate      .0250

Meeting and Publication Dates:

Date of publication for a public hearing	09/20/2007
Date of Public Hearing	10/04/2007
Resolution/Ordinances adopted	10/04/2007
Notice of Determination	09/20/2007

Auditor's Certificate of No Remonstrance      10/23/2007

Attendance

The following people attended the meeting: Rich Starkey (Bond Counsel), Jeff Dean (Trustee), Karl Cender (Financial Advisor), Dale Waclick (Fire Chief), Raymond Schultz (Deputy Fire Chief), Brad Bingham (Bond Counsel)

Discussion:

Jeff Dean: When I took over in January, the Fire Department had staff shortages and bad response times. The old trustee appointed a task force to advise and asked for a new plan. The plan called for \$1.6 million, 19 firefighters and a new fire chief. The DLGF cut \$220,000 because of advertising. If we cut, public safety will be at risk. We need the money.

Questions by board members:

Dave Christian: Is this to hire new firefighters?

Jeff Dean: No, it's to pay for three existing full-time firemen.

John Stafford: Page 5; this is not a one time loan. You are seeking a levy increase. What is the game plan?

Jeff Dean: To phase in the plan. To accommodate the growing population over five years.

Dave Christian: How much over five years?

Dale Waclick: The original plan was for \$500,000 over five years.

Dave Christian: Does that include \$220,000?

Jeff Dean: In addition.

Dave Christian: That's roughly  $\frac{3}{4}$  of a million dollars. For how many additional firemen?

Dale Waclick: Ten, but none right now.

John Stafford: This loan is to cover the budget from last year that could never be paid for?

Jeff Dean: Yes.

John Stafford: So you will be back next year?

Jeff Dean: Yes. If the township continues to grow we will be back every year.

John Stafford: How much is the growing assessed value going to soften the rate impact?

Jeff Dean: I don't know exact numbers, but it will soften it. I talked to Mishawaka and Harris Township to think about combining services. I'm seeking any options that are out there.

Dave Christian: Consolidation talks?

Jeff Dean: Yes, with Mishawaka.

Dan Jones: Did St. Joseph County talk about a Local Option Income Tax?

Jeff Dean: I think so.

Dan Jones: What does the township do with certified shares- firefighting fund?

Jeff Dean: Yes, all of it.

John Stafford: It's an issue of consistency. I hate this.

Stan Mettler: The summary shows they only need \$179,000.

Dan Jones: The difference is in the estimated revenues. It could be a revised amount.

Recommendation: Stan Mettler motioned to recommend approval of an Emergency Fire Loan in the amount of \$220,000 for a term of one (1) year. John Stafford seconded and the motion carried with a vote of 6-0 with Ken Kobe abstaining.

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**Penn Township, St. Joseph County  
Emergency Township Assistance Loan**

Summary: The unit is requesting approval of a loan in the amount of \$135,000 for the purpose of financing the additional cost of poor relief in addition to the Township's 2007 approved appropriation.

Project Costs: \$135,000      Amount applied to debt: \$135,000      Annual Payment: \$142,175

Controlled or Uncontrolled:      Controlled

Emergency Loan Calculation:		Budget Information	Amount
	2007		
Certified Property Taxes	\$306,086	Advertised Budget	\$490,000
Certified Misc. Revenue	\$28,957	Adopted Budget	\$490,000
Jan. 1st Cash Balance	\$139,890		
Total Funds Available	\$474,933		
Less: Prior Year Encumbrances	\$0	DLGF	
Less: Estimated Expenses	\$615,000	Approved Budget	\$490,000
<b>Funds Needed</b>	<b>\$(140,067)</b>	<b>Budget Deficit</b>	<b>(\$0)</b>

Tax Rate Impact:      2007 AV      \$847,503,190  
                                  Levy Needed      \$129,175  
                                  Est. Debt Service Rate      .0152

Meeting and Publication Dates:

Date of publication for a public hearing      09/20/2007  
 Date of Public Hearing      10/04/2007  
 Resolution/Ordinances adopted      10/04/2007  
 Notice of Determination      09/20/2007

Auditor's Certificate of No Remonstrance      10/23/2007

Attendance

The following people attended the meeting: Rich Starkey (Bond Counsel), Jeff Dean (Trustee), Karl Cender (Financial Advisor), Dale Waclick (Fire Chief), Raymond Schultz (Deputy Fire Chief), Brad Bingham (Bond Counsel)

Discussion:

Jeff Dean: We have record numbers coming in for assistance and utility bills are way up. Organizations that also assist are becoming drained of funds so our burden is increasing. November will be the worst month, and I need to keep the heat on for people. We are going to run out of money. I have two full time investigators who check once applications are filled out. They need to show that they have applied for all available help. We visit their homes and make sure things are as they say.

Questions by board members:

Dave Christian: Someone who has applied for work but didn't get a job. Is there an investigation as to why?

Jeff Dean: Yes, someone checks up to make sure they interviewed, etc.

Dave Christian: As an employee, if they fail a drug test, they are back on your rolls?

Jeff Dean: Then we won't assist them. Same if they are fired for insubordination.

Stan Mettler: Have you asked for Additional Appropriations?

Jeff Dean: Yes, \$135,000 was approved.

Stan Mettler: But you are only under-funded by \$16,000?

Jeff Dean: No, \$144,000.

Stan Mettler: No that is before the \$135,000. What was the advertised budget for 2007?

Jeff Dean: \$490,000, but the estimate is about \$600,000.

Stan Mettler: Why did the budget have to go up?

Jeff Dean: Anticipation of fuel costs and businesses closing.

Karl Cender: Equal to last year but more than the preceding year.

Stan Mettler: What if this is not granted?

Jeff Dean: Then we will run out of money by the end of the year and have to turn people away which by statute we cannot do.

Stan Mettler: Have you considered limiting amounts?

Jeff Dean: We have done that. We used to pay whole bills, but now we do limit them. I don't want to limit that amount anymore, shelter assistance is already low. Average rent is \$550, shelter assistance is \$300 per month.

Stan Mettler: I'm having trouble reconciling the numbers. You have to live within your budget.

Jeff Dean: Township assistance is very unpredictable. It is tough to know what we will need next month.

Stan Mettler: Is the township levy at its max?

Karl Cender: It is under by \$25,000.

Stan Mettler: Is the township assistance tax rate at the max?

Karl Cender: It's a controlled levy fund.

Stan Mettler: No, it has a max rate of 1.67 cents.

Dan Jones: The combo would be 1.85 cents.

Stan Mettler: So they have some wiggle room.

Dan Jones: On your Hearing Information Sheet, there is a two (2) year term on the loan. Why?

Karl Cender: The anticipation is a one (1) year loan, but we are being conservative.

Dan Jones: How many banks?

Karl Cender: Three (3) or four (4) banks each year.

Dan Jones: So it will be a bank loan?

Karl Cender: Yes, that shouldn't be a problem.

Dan Jones: What percent of poor relief is for administrative costs?

Karl Cender: About 23%.



Recommendation: Lisa Decker motioned to recommend approval of an Emergency Township Assistance Loan in the amount of \$135,000 for a term of one (1) year. Kenneth Giffin seconded and the motion carried with a vote of 5-1 with Stan Mettler opposed and Ken Kobe abstaining.

### Harris Township, St. Joseph County Emergency Fire Loan

Summary: The unit is requesting approval of a loan in the amount of \$901,910 for the purpose of financing the shortfall in the 2007 budget for firefighting.

Project Costs: \$901,910      Amount applied to debt: \$901,910      Annual Payment: \$947,085

Controlled or Uncontrolled:      Controlled

Emergency Loan Calculation:	2007	Budget Information	Amount
Certified Property Taxes	\$828,847	Advertised Budget	\$1,930,636
Certified Misc. Revenue	\$68,597	Adopted Budget	\$1,837,942
Jan. 1st Cash Balance	\$41,294		
Total Funds Available	\$938,738		
Less: Prior Year Encumbrances	\$0	DLGF	
Less: Estimated Expenses	\$1,909,219	Approved Budget	\$936,032
Funds Needed	<b>\$(970,481)</b>	<b>Budget Deficit</b>	<b>(\$901,910)</b>

Tax Rate Impact:      2007 AV      \$1,248,264,000  
                                  Levy Needed      \$872,085  
                                  Est. Debt Service Rate      .0699

Meeting and Publication Dates:

Date of publication for a public hearing	08/16 & 17/2007
Date of Public Hearing	08/28/2007
Resolution/Ordinances adopted	08/28/2007
Notice of Determination	09/03 & 06/2007

Auditor's Certificate of No Remonstrance      10/10/2007

Attendance

The following people attended the meeting: John Vance (Fire Chief), Robert Wood (Trustee)

Questions by board members:

Dave Christian: How many firefighters are you adding?

John Vance: None, we've added one in the past year.

Dave Christian: Are you planning on coming back next year?

Robert Wood: We are working on merging, but we will probably be back next year. Emergency loans year after year is one of my pet peeves, I don't like borrowing.

Dave Christian: Who are you thinking about consolidating with?

Robert Wood: Clay Township, maybe eventually Penn Township.

John Vance: The area is rapidly growing and very upscale. It failed as a volunteer department. It is staffed with seven people, 24 hours as a blend of full-time, part-time and volunteer. We also have to EMS's. Everyone but me pulls shifts and everyone is cross-trained.

Ken Kobe: When did you start going full time?

John Vance: In 2000. An area of such high growth with seven volunteers wasn't getting the job done.

Robert Wood: We often act assuming the emergency loan will come, it has very positive support.

Dave Christian: So the budget process includes discussion of an emergency loan?

Robert Wood: Yes, in a nutshell.

John Stafford: How does compensation of your firefighters compare with other townships?

Robert Wood: I'd say it is average. South Bend pays more and so does Mishawaka, but we are comparable with Clay Township. Ours aren't union members. We pay more health insurance for families.

Dave Christian: Are you readjusting that to be more realistic in today's world?

Robert Wood: Maybe, we have talked about it.

John Stafford: With all the property tax changes, I would strongly suggest you move forward with a new idea.

Robert Wood: We are working on it.

Dan Jones: You have \$527,000 in your cumulative fire fund. You have a lot of cash in the wrong fund.

Robert Wood: Yes but we are waiting to pay for a truck.

Recommendation: John Stafford motioned to recommend approval of an Emergency Fire Loan for \$901,910 for a term of one (1) year. Lisa Decker seconded and the motion carried with a vote of 6-1 with Dave Christian opposed.

Further Discussion:

Dan Jones: They could borrow from one of the other funds or reduce the Cum. Fire Rate to offset the debt service rate.

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### **Porter Township, Porter County Fire Loan**

Summary: The unit is requesting approval of a loan in the amount of \$180,000 for the purpose of building a 40 X 50 X 15 addition to fire station #2 at Lake Eliza.

Project Costs: \$180,000      Amount applied to debt: \$180,000      Annual Payment: \$35,000

Controlled or Uncontrolled:      Controlled

Tax Rate Impact:	2007 AV	\$511,847,654
	Levy Needed	\$35,000
	Est. Tax Rate	.0068

Meeting and Publication Dates:

Date of publication for a public hearing	05/21/2007	reprinted 07/23/2007
Date of Public Hearing	05/23/2007	
Resolution/Ordinances adopted	05/23/2007	
Notice of Determination	06/01 & 04/2007	

Auditor's Certificate of No Remonstrance	08/16/2007
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Attendance

The following people attended the meeting: Edward K. Morales (Trustee), John Spinks (Assistant Trustee)

Discussion:

Edward Morales: I have had many conversations with our Fire Department and they have very big space problems. Porter Township is one of two (2) townships of this size without a municipality. We have explored every option and we think it is irresponsible to build a new station at this time. We currently have a 2800 square foot building; this plan will add 6321 square feet with a six (6) year loan. The cost is less than an average new home in the township. The estimate is at \$180,000 to complete the project. We want to keep the budget low. We will borrow the money locally from First National. The interest rate presented to the board was 5.5%, but a 3.8% estimate from First National is what we want to go with.

Questions by board members:

Dave Christian: This wasn't properly advertised?

Edward Morales: We sent it to newspapers and had it posted. We missed the first term, but it printed twice and was posted with no objections.

Stan Mettler: You are adding how many bays?

Edward Morales: Two bays and a drive-through.

Stan Mettler: Living quarters?

Edward Morales: No, we have no full-time firefighters, we are completely volunteer.

Stan Mettler: And you have taken bids?

Edward Morales: Yes.

Dave Christian: No frills? Your architect's fee is only \$1000?

Edward Morales: No frills. As for the architect, we now have detailed drawings of the addition. If we have to go through that process, we have the drawings.

John Stafford: I see two (2) different Assessed Values; \$230,000,000 versus almost twice that.

Edward Morales: We took that off the budget (Fire), not off the actual township.

Stan Mettler: So civil should be the same as fire?

Edward Morales: Yes, I guess.

John Stafford: You used the more conservative number, so the rate of 1½ cents could be half that.

Dave Christian: When did you send the ad in?

Edward Morales: Twenty (20) days before the meeting, but it didn't get published. The newspaper won't even give us a letter that says it was their fault, so we allowed extra time for objections.

Dan Jones: You are supposed to allow ten (10) days between the meeting and the ad.

Edward Morales: Yes, by the time we found out it was after the fact and we were told by the [DLGF] to go ahead and not panic. We weren't hiding anything from the public and Kurt Ott told us to go ahead.

Dave Christian: Dan, can the DLGF resolve this?

Dan Jones: I don't know if the public was notified.

Edward Morales: We did post it.

Dan Jones: But you must advertise in a paper.

Edward Morales: We aren't arguing that.

Dan Jones: You should have held another public hearing. I don't want to deny but...

Recommendation: Stan Mettler motioned to recommend approval of the Fire Loan in the amount of \$180,000 provided the DLGF can work out the legal issues. Lisa Decker seconded and the motion carried with a vote of 7-0.

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**Portage Township, Porter County  
Property Tax Shortfall Appeal**

<b>Max Levy</b>	<b>Requested</b>	<b>Advertised</b>	<b>Worksheet</b>
Civil	\$65,400	\$65,400	\$40,061

Appeals History:	1992	Volunteer Fire	\$10,000
	1993	Volunteer Fire	\$10,000
	1994	Volunteer Fire	\$10,000
	1996	Volunteer Fire	\$10,000
	2007	Shortfall	\$56,021

Budget Year: 2006

<u>Funds</u>	<u>Certified Levy</u>	<u>Actual Collections</u>	<u>Circuit Breaker</u>	<u>Difference</u>	<u>Rate</u>
General	\$265,593	\$250,368	\$0	\$15,225	\$0.0139
Township Assistance	\$533,096	\$502,482	\$0	\$30,614	\$0.0279
Comm. Bldg/Services	\$319,093	\$300,742	\$0	\$18,351	\$0.0167
Recreation	\$21,018	\$19,875	\$0	\$1,143	\$0.0011
<b>Total Levy</b>	<b>\$1,138,800</b>	<b>\$1,073,467</b>	<b>\$0</b>	<b>\$65,333</b>	<b>\$0.0596</b>

District #

	Errors	Refunds	Total	District Rate	Unit's Rate	% of rate	Unit's Portion
15	\$33,559	\$18,063	\$51,622	\$2.2075	\$0.0596	\$0.0270	\$1,394
16	\$1,314,014	\$530,549	\$1,844,563	\$2.8431	\$0.0596	\$0.0210	\$38,668
	<b>\$1,347,573</b>	<b>\$548,612</b>	<b>\$1,896,185</b>	<b>\$1.0101</b>	<b>\$0.5930</b>		<b>\$40,061</b>

Tax Rate Impact:	Appeal	Unit's Rate	District Rate	Unit Increase	District Increase
	.0078	.0851	2.4425	9%	.32%

### Maximum appeal unit can qualify for is \$40,061

#### Attendance

The following people attended the meeting: Karl Cender (Financial Advisor), Joyce Webster (Trustee), Eva Cloyd (Bookkeeper)

#### Discussion:

The amount was changed to \$40,061 per the DLGF calculation.

#### Questions by board members:

John Stafford: Was this shortfall specific to the township or was it county wide?

Joyce Webster: It was a county wide problem.

Karl Cender: Due to last year, appeals granted in 2004 and refunds in 2005 and 2006, the 2006 shortfall is just a one time thing.

Recommendation: Ken Giffin motioned to recommend approval of a shortfall in the amount of \$40,061.

Lisa Decker seconded and the motion carried with a vote of 7-0.

### Portage Township, Porter County Fire Loan

Summary: The unit is requesting approval of a loan in the amount of \$150,000 for a term of one (1) year for the purpose of making repairs and improvements to current emergency vehicles, or possibly to purchase a used tanker/pumper truck.

Project Costs: \$150,000      Amount applied to debt: \$150,000      Annual Payment: \$156,062

Controlled or Uncontrolled:      Controlled

Tax Rate Impact:	2007 AV	\$1,900,756,857
	Levy Needed	\$132,062
	Est. Tax Rate	.0069

#### Meeting and Publication Dates:

Date of publication for a public hearing      09/10/2007

Date of Public Hearing      09/20/2007

Resolution/Ordinances adopted  
Notice of Determination

09/20/2007  
09/24/2007

Fire Marshalls response is type and cost of equipment are reasonable.

#### Attendance

The following people attended the meeting: Karl Cender (Financial Advisor), Joyce Webster (Trustee), Eva Cloyd (Bookkeeper), Ron Reed (Assistant Fire Chief)

#### Discussion:

Joyce Webster: We are here for a fire loan because we would like to sell our old milk truck that was converted and buy a new pumper and help our growing community. We need this.

#### Questions by board members:

Dave Christian: Does your township include Valparaiso?

Joyce Webster: No, Portage and unincorporated areas.

Dave Christian: New or used?

Joyce Webster: We are looking at demo models, we have been shopping but haven't been able to make an offer.

Ken Kobe: Five (5) years?

Joyce Webster: No, one (1) to two (2) years.

Ken Kobe: What are you asking then?

Joyce Webster: Two (2) years.

Karl Cender: It would be five (5) cents for one year, cut in half over two (2).

Ken Kobe: Any issuance costs coming out of the proceeds?

Joyce Webster: No.

Dave Christian: What happens to the old truck?

Joyce Webster: We sell it or trade it in, it has a value of about \$100,000.

Stan Metter: What are you saving your cumulative fire fund for?

Joyce Webster: Equipment.

Stan Mettler: The whole \$100,000 balance?

Joyce Webster: We owe payment on an ambulance (\$25,000 for two more years).

Dan Jones: What is the total tax rate in the district?

Joyce Webster: It is about \$2.0800.

Dan Jones: Property tax sentiment?

Joyce Webster: We don't know yet, we haven't seen the numbers.

Recommendation: Kenneth Giffin motioned to recommend approval of a fire loan in the amount of \$150,000 over two (2) years. Ken Kobe seconded and the motion carried with a vote of 7-0.

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**Portage Township, Porter County  
Emergency Township Assistance Loan**

Summary: The unit is requesting approval of a loan in the amount of \$125,000 for the purpose of financing the additional costs of poor relief in the Township.

Project Costs: \$125,000      Amount applied to debt: \$125,000      Annual Payment: \$132,073

Controlled or Uncontrolled:      Controlled

Emergency Loan Calculation:	2007	Budget Information	Amount
Certified Property Taxes	\$484,693	Advertised Budget	\$636,887
Certified Misc. Revenue	\$55,911	Adopted Budget	\$636,887
Jan. 1st Cash Balance	\$166,444		
Total Funds Available	\$707,048		
Less: Prior Year Encumbrances	\$0	DLGF	
Less: Estimated Expenses	\$839,148	Approved Budget	\$589,690
Funds Needed	<b>\$( 132,100)</b>	<b>Budget Deficit</b>	<b>(\$47,197)</b>

Tax Rate Impact:      2007 AV      \$1,900,756,857  
                         Levy Needed      \$114,073  
                         Est. Debt Service Rate      .0060

Meeting and Publication Dates:

    Date of publication for a public hearing

    Date of Public Hearing

    Resolution/Ordinances adopted      09/20/2007

    Notice of Determination

Auditor's Certificate of No Remonstrance

Attendance

The following people attended the meeting: Karl Cender (Financial Advisor), Joyce Webster (Trustee), Eva Cloyd (Bookkeeper), Ron Reed (Assistant Fire Chief), Dave Arrenser (Baker & Daniels), Stephanie Spirer (Baker & Daniels)

Discussion:

Joyce Webster: We need this loan for the rest of this year's direct assistance budget. The DLGF cut the budget by \$47,000 and we have growing utility costs.

Questions by board members:

Dave Christian: Why was it cut \$47,000?

Joyce Webster: Statutory Limit.

Stan Mettler: Are you at your max rate?

Joyce Webster: Yes, it is capped.

Karl Cender: Still only \$1000 under max.

Joyce Webster: We are investigating all of the claims now, from the beginning.

Dave Christian: If they have been fired, etc?

Joyce Webster: They must do certain things to earn the benefits. They can work off their bills. I hold people accountable now.

Stan Mettler: Do you know what you proposed for 2008?

Ken Kobe: 2007 was \$590,000.

Karl Cender: \$582,000, does that sound right?

Joyce Webster: We did lower it. We still have four in home interviewers. She doesn't get paid out of that and neither does her assistant.

Dan Jones: You are asking for a five year loan?

Karl Cender: It will probably be one year.

Dan Jones: Bank Loan?

Karl Cender: Yes.

Dave Christian: Have you gone to them yet?

Karl Cender: We haven't actually gone to them yet, but banks have expressed interest. It should be fairly competitive.

Ken Kobe: You have \$590,000 for Township Assistance out of a \$1.7 million budget. What is the rest for?

Answer: General, like cemeteries, a senior building and parks.

Ken Kobe: You have a levy for Parks and Rec?

Joyce Webster: Yes and community service. We are developing parks.

Ken Kobe: Township assistance has been pretty consistent. So, you needed this loan five years ago?

Karl Cender: They have done poor relief loans for the past two years outside of these levy amounts. A growing area means more people to be served.

Ken Kobe: It doesn't look like the budget growth matches up.

John Stafford: Do you have income tax revenue?

Karl Cender: No.

Recommendation: Stan Mettler motioned to recommend approval of an Emergency Township Assistance Loan for \$125,000 for a term of one (1) year. Lisa Decker seconded and the motion carried with a vote of 5-2 with Ken Kobe and Dave Christian opposed.

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**Clear Lake Township, Steuben County  
Emergency Fire Loan**



Summary: The unit is requesting approval of a loan in the amount of \$10,390 for a term of one (1) year for the purpose of financing the contractual obligation for fire protection services.

Project Costs: \$10,390                      Amount applied to debt: \$10,390                      Annual Payment: \$11,300

Controlled or Uncontrolled:              Controlled

Emergency Loan Calculation:		2007	Budget Information	Amount
Certified Property Taxes		\$351	Advertised Budget	\$9,664
Certified Misc. Revenue		\$3,898	Adopted Budget	\$9,664
Jan. 1st Cash Balance		\$3,110		
Total Funds Available		\$7,359		
Less: Prior Year Encumbrances		\$0	DLGF	
Less: Estimated Expenses		\$9,664	Approved Budget	\$9,664
Funds Needed		<b>\$(2,305)</b>	<b>Budget Deficit</b>	<b>(\$0)</b>

Tax Rate Impact:              2007 AV                      \$35,109,550  
    Levy Needed                      \$11,300  
    Est. Debt Service Rate      .0322

Meeting and Publication Dates:

Date of publication for a public hearing              06/21/2007  
 Date of Public Hearing                                      07/10/2007  
 Resolution/Ordinances adopted                      07/10/2007  
 Notice of Determination                                  08/16/2007

Auditor's Certificate of No Remonstrance              09/17/2007

Attendance

The following people attended the meeting: Sandra Foley (Trustee)

Discussion:

Sandra Foley: We are charged 10% more each year by the town of Fremont for services. This is the second year we have had to borrow. I have to do it for three years to get the levy increased from \$355. We need this Emergency Loan to pay what we owe them for this year.

Questions by board members:

John Stafford: If you get the appeal, you won't be coming back?

Sandra Foley: If I can get my levy increased I won't have to come back.

John Stafford: This is the second year.

Dan Jones: They are eligible for \$2305; you'd have to come back one more time.

Ken Kobe: Your second request is to not have to come back?

Sandra Foley: I don't know.

Stan Mettler: In your contract with Fremont, there is a provision where you can appeal for 50% of their rate?  
Sandra Foley: That is what the \$21,000 appeal is for.

Dave Christian: This is a rate equalization; the lower rate comes up to meet the higher one.  
Dan Jones: These are very rare.

Stan Mettler: You must show how much it costs to provide fire protection for the unit with the municipality.

Dave Christian: We are looking at the Emergency Fire Loan in the amount of \$10,390.

John Stafford: Before these loans, how did you contract?  
Sandra Foley: I don't know. The previous Trustee passed away. Mr. Helton says for years he wanted the previous Trustee to do this levy increase, but she never wanted to. Now Fremont has grown and they need the money.

Ken Kobe: The money will be a transfer to Fremont. Have you given them anything yet?  
Sandra Foley: \$4800, which is all I have.

Ken Kobe: And the contract?  
Sandra Foley: Half in June and half in December; \$9664 for the year.

Ken Kobe: Then why \$10,000?  
Sandra Foley: I owe them the rest of the \$9664, then money for 2008.

John Stafford: Where did the \$4800 come from?  
Sandra Foley: I had a little left over.

Stan Mettler: On page three of your Hearing Information Sheet, the Emergency Loan Calculation, you had \$3110.23 left and \$350 from tax plus \$3898 of current year revenue. Where is the revenue coming from?  
Sandra Foley: Certified Shares, I got \$250 a couple of weeks ago.

Stan Mettler: I think the calculations are wrong. I can see where you came up with \$10,390; it is two years certified tax levy as an operating balance. Maybe that is too high. Looks like \$6000.  
Sandra Foley: Not really, I have \$300 in fire. I have to pay half this year. Next year they are asking for \$10,390.

Stan Mettler: We are looking for this year, with the next appeal you will look for next year.

Ken Kobe: Emergency loans are for current year expenses.

Lisa Decker: She comes back early next year and can then apply for another loan and will qualify for the appeal.

Recommendation: Stan Mettler motioned to recommend approval of an Emergency Fire Loan in the amount of \$6000 for a term of one (1) year. John Stafford seconded and the motion carried with a vote of 7-0.

Max Levy	Requested	Advertised	Worksheet
Fire	\$21,260	\$21,260	\$22,049

Current Year Township Assessed Valuation	\$35,109,550
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Qualified Levy	\$22,049
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**Maximum appeal unit can qualify for is \$21,260**

The following people attended the meeting: Sandra Foley (Trustee)

Stan Mettler: Yes.

Stan Mettler: Yes, that's how the numbers work out.

Ken Kobe: Fremont has been paying \$.0026 and providing services outside of the town; some legislators said let's let Clear Lake exceed the levy.

Lisa Decker: Why the extra? This is a permanent appeal; it should only be for that amount.

Sandra Foley: It just goes back into the fire fund. We can make payments with it as the contract goes up by 10% each year.

John Stafford: The law allows \$21,000, but the amount should be less than that.

Kin Kobe: We should get her to \$0 by the end of this year.

Dave Christian: It will give her the ability to pay each year along with the 6% difference each year that they can't fund.

Stan Mettler: So how many years will be built into that?

Dave Christian: \$11,000 or \$12,000?

John Stafford: I was thinking \$12,000.

Dan Jones: I agree with that.

Recommendation: John Stafford motioned to recommend approval of a fire contract with a municipality appeal in the amount of \$12,000. Lisa Decker seconded and the motion carried with a vote of 7-0.

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### **City of Gary, Lake County Judgment Funding Bonds**

Summary: The unit is requesting approval to issue bonds in the amount of \$5,800,000 for a term of eight (8) years for the purpose of financing the costs of the payment of certain judgments entered against the City requiring the City to pay damages to Northern Indiana Public Service Company, Indiana-American Water Company, Inc., and St. Timothy Community Church.

Project Costs: \$5,800,000      Amount applied to debt: \$5,800,000      Annual Payment: \$1,116,000

Controlled or Uncontrolled:      Uncontrolled

Tax Rate Impact:	2007 AV	\$2,297,092,566
	Levy Needed	\$1,075,000
	Est. Debt Service Rate	.0468

Meeting and Publication Dates:	
Resolution/Ordinances adopted	09/18/2007
Notice of Determination	09/21/2007

Auditor's Certificate of No Remonstrance	10/15/2007
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#### **Attendance**

The following people attended the meeting: Rich Hill (Bond Counsel), Celita Green (Controller), Geraldine Tousant (Deputy Mayor), Jerome Prince (Council President), Karl Cender (Financial Advisor)

#### **Discussion:**

Celita Green: I came into office the last week of November last year and we made payments a month late and we were told we were behind by \$4,500,000. There were delinquent balances for several years. I was told we were behind \$1,500,000 and one year with another group. There were payments made, but none were ever made to catch up. Since we were \$4,500,000 in arrears, we made the regular \$600,000 payment, then another of \$153,000 in addition to the regular payment. As of September 18, we have paid

\$3,000,000. We still owe for November and December. Currently we have paid over \$5,000,000 in utilities trying to make a dent in this debt.

Geraldine Tousant: I am here representing Mayor Clay who couldn't make it. There is a 7.6 acre parcel of land. The lawsuit on the property is due to unsuitable soil. In 1996, the church we sold the land to filed a lawsuit and won a summary judgment of \$460,000. It was settled in June 2006. We took it to a jury trial because we thought we could win.

Questions by board members:

John Stafford: You sold a church a parcel of land for \$96,884 and when soil problems were found your refunded that money, and still they sued?

Geraldine Tousant: Yes,

Rich Hill: The City thought they were meeting their obligation.

Stan Mettler: That amount hasn't been paid? When is it due?

Geraldine Tousant: They are asking for it now.

Rich Hill: The City is current but is trying to make up ground through budget deductions. No one here knows how the city got to this point.

Celita Green: When we discovered how serious this was, the Mayor made repayment a priority. We are meeting with a company next week to see how we can cut utilities or municipal costs. The business is not paid, but gets a percentage of recovery.

Karl Cender: The request is for \$5,800,000. We would like to issue bonds in December. We think we can cut out \$500,000 in interest.

Ken Kobe: How do you save that amount?

Karl Cender: Capitalized interest would be \$404,000 plus \$100,000 post judgment interest. That's a half million dollars in savings. It could be \$5.3 million with 7 years amortization if we can get approval by early November, thus sell bonds by Dec. 18.

Rich Hill: We would like to work on that time frame.

Stan Mettler: Do the delinquent payments have penalties or fees?

Celita Green: Not yet.

Stan Mettler: How can you afford this?

Celita Green: We made cuts; overtime was cut, open positions are not being filled, etc. We cut \$11 million, but are saving in other areas. We cut half of our operating budget.

Stan Mettler: You have made some tough choices and I congratulate you.

Ken Kobe: First debt service will be by July of 2008?

Karl Cender: Yes.

Dan Jones: You are in circuit breaker country.

Karl Cender: Lake County rates have been gone from \$8.9474 to \$7.9564 in the past year. The city is coming here as a last resort.

Dan Jones: The circuit breaker is going to affect you, not schools, but the city.

Karl Cender: We don't have a lot of choice.

Dave Christian: Issuance costs; are those correct? There is an underwriter's fee of 17%?

Karl Cender: Those are calculated by the DLGF, we can't override the form.

Recommendation: Ken Kobe motioned to recommend approval of Judgment Bonds in the amount of \$5,300,000 for a term not to exceed eight (8) years. John Stafford seconded and the motion carried with a vote of 7-0.

Further Discussion:

Stan Mettler: If they don't meet the timetable, there won't be sufficient funds.

Ken Kobe: The Commissioner has the timetable in her hands.

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**Center Township, Vanderburgh County  
Emergency Fire Loan**

Summary: The unit is requesting approval of a loan in the amount of \$70,085 for a term of one (1) year for the purpose of financing fire protection services.

Project Costs: \$70,085                      Amount applied to debt: \$70,085                      Annual Payment: \$75,000

Controlled or Uncontrolled:              Controlled

Emergency Loan Calculation:	2007	Budget Information	Amount
Certified Property Taxes	\$172,501	Advertised Budget	\$270,000
Certified Misc. Revenue	\$103,990	Adopted Budget	\$270,000
Jan. 1st Cash Balance	\$7,972		
Total Funds Available	\$284,463		
Less: Prior Year Encumbrances	\$43,510	DLGF	
Less: Estimated Expenses	\$300,000	Approved Budget	\$270,000
Funds Needed	<b>\$(59,047)</b>	<b>Budget Deficit</b>	(\$0)

Note: Estimated expenses are \$30,000 more than what was advertised and adopted. Also, the unit is using less misc. revenue than what they were certified to receive.

Tax Rate Impact:              2007 AV                      \$1,268,386,070  
   Levy Needed                      \$68,500  
   Est. Debt Service Rate      .0054

Meeting and Publication Dates:

Date of publication for a public hearing	09/07/2007
Date of Public Hearing	09/18/2007
Resolution/Ordinances adopted	09/18/2007
Notice of Determination	

Auditor's Certificate of No Remonstrance

## Attendance

The following people attended the meeting: Steve Dyson (Financial Consultant)

## Discussion:

Steve Dyson: The trustee couldn't be here today, but we are here to ask for an emergency fire loan in the amount of \$70,085. Center Township is the second largest township in population in Vanderburgh County. It contains the northern part of Evansville and surrounds the city on the north, east and west. James Ritter has been Trustee for sixteen (16) years and has only requested two (2) other emergency loans. Center Township has the second lowest tax rate in Vanderburgh County.

## Questions by board members:

John Stafford: This is the third year for this? Do you anticipate an appeal?

Steve Dyson: Yes we are doing that today as well.

John Stafford: What is the plan for next year?

Steve Dyson: We shouldn't be back in 2008, only later if we increase the size of the full-time fire force.

John Stafford: Does Evansville annex into unincorporated Center Township?

Steve Dyson: I don't think so.

Lisa Decker: According to the Hearing Information Sheet it doesn't look like you qualify for that amount.

Dan Jones: The difference is in miscellaneous revenues.

Steve Dyson: The reason is at the time the budget was put together that was the anticipated difference, we haven't fulfilled all the planned expenditures.

Dan Jones: Which funds did you transfer to?

Steve Dyson: Poor Relief/Township Assistance.

Recommendation: Dan Jones motioned to recommend approval of an Emergency Fire Loan in the amount of \$59,047. Lisa Decker and John Stafford seconded and the motion carried with a vote of 7-0.

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### Center Township, Vanderburgh County Firefighting Services Appeal

Max Levy	Requested		Advertised	Worksheet	
Fire	\$60,246		\$60,246	\$60,246	
Appeals History:	1986	Volunteer Fire	\$10,000		
	2004	Volunteer Fire	\$10,000		
		Township Assistance	\$15,000		
	2006	Township Assistance	\$180,298		
Tax Rate Impact:	Appeal	Unit's Rate	District Rate	Unit Increase	District Increase
	.0047	.0537	2.1508	8.85%	.22%

**Maximum appeal unit can qualify for is \$60,246**

Attendance

The following people attended the meeting: Steve Dyson (Financial Consultant)

Discussion: The amount is now \$59,047 because it has to be the lowest of the three (3) years.

Questions by board members:

Stan Mettler: Is this request a year in advance? You don't know yet that you'll get the third year.

Steve Dyson: We've always done it the same year.

Lisa Decker: We would have to approve contingent upon the Commissioner.

Ken Kobe: This is a 2008 appeal, so 2007 is the preceding year.

Recommendation: Ken Kobe motioned to recommend approval of a firefighting services appeal contingent upon no remonstrance and approval of the Emergency Fire Loan in the amount of \$59,047. Lisa Decker seconded and the motion carried with a vote of 7-0.

---

**Grass Township, Spencer County  
Fire Loan**

Summary: The unit is requesting approval for a loan in the amount of \$180,000 for a term of four and a half (4½) years for the purpose of financing their portion of a pumper/rescue fire truck purchased by the Town of Chrisney.

Project Costs: \$239,377                      Amount applied to debt: \$180,000                      Annual Payment: \$40,000

Controlled or Uncontrolled:              Controlled

Tax Rate Impact:	2007 AV	\$364,728,408
	Levy Needed	\$24,470
	Est. Debt Service Rate	.0067

Meeting and Publication Dates:

Date of publication for a public hearing	08/09/2007
Date of public hearing	08/21/2007
Resolution/Ordinances adopted	08/21/2007
Notice of Determination	08/23 & 30/2007

Auditor's Certificate of No Remonstrance                      10/02/2007

Fire Marshalls response is type and cost of equipment are reasonable.

Attendance

The following people attended the meeting: Karen McCormick (Trustee), Jack Robinson (Attorney), David Dougan (Fire Chief)



Discussion:

Jack Robinson: Spencer County is straight south of the White River and home to Holiday World. We are asking for \$180,000; \$40,000 a year for four and a half (4½) years. In 2002, Grass Township needed a new fire truck and found one to purchase for \$236,000 but did not have the funds. Grass Township entered into a contract with the the Town of Chrisney to provide fire protection and purchase the fire truck using \$34,000 from our cumulative fire fund. The Town of Chrisney came before the control board to get the funds, but Grass Township paid from the cumulative fund. Now the Township has run out of money and needs this loan to finance the rest.

Questions by board members:

Dave Christian: You have another truck?

Jack Robinson: No, this is that truck. There is no money to continue making the payments.

Dave Christian: Only \$153,000 still owed?

Jack Robinson: We owe the Town of Chrisney \$180,000.

Lisa Decker: It's not due now?

Jack Robinson: Over the next 4½ years.

Ken Kobe: What has changed? They just want their money now?

Jack Robinson: No, the agreement is still on. Grass Township is just out of money.

Ken Kobe: You were making payments out of current funds?

Jack Robinson: Yes.

Dave Christian: So you are taking out a loan to pay off a loan?

Jack Robinson: No, Chrisney has the debt.

Lisa Decker: Is this a lump sum?

Jack Robinson: No, \$40,000 a year like always.

Stan Mettler: But you want to establish a Cumulative Fund?

Jack Robinson: No, it's already established, we want to put money in it. We need the approval of the PTCB.

Stan Mettler: The DLGF told you to come here?

Jack Robinson: Board of Accounts told us to come.

Stan Mettler: Why don't you have property taxes to cover this?

Jack Robinson: We thought we did. Chrisney did; we didn't know we had to do it separately.

John Stafford: I have an AV question. It says \$364,000,000 on the summary but \$50,000,000 on your Hearing Information Sheet. Where did the numbers come from? Are you sitting on a huge AV where tons of money will be coming into the cumulative fund?

Dave Christian: Do you have a TIF district?

Jack Robinson: I don't know. Some people haven't been paying their taxes.

John Stafford: This is very unconventional.

Ken Kobe: So you have no other funds and a contractual obligation?

Jack Robinson: Yes.

Recommendation: Ken Kobe motioned to recommend approval of a Fire Loan in the amount of \$180,000 over 4½ years. Kenneth Giffin seconded and the motion carried with a vote of 7-0.

Further Discussion:

Stan Mettler: This might be cheaper for taxpayers, but Grass Township should probably default and get judgment bonds.

---

**Lafayette Township, Floyd County**  
**Civil Maximum Levy**

Summary: The unit is requesting the establishment of a civil maximum levy to fund township operating and township assistance expenses.

Fund	Budget	Levy	Operating Balance	
Civil	34,750	?	?	Did not submit form 4b

Resolution/Ordinances adopted	?	No date on resolution
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Attendance

The following people attended the meeting: Glenn Freiberger, Charles Freiberger

Discussion:

Questions by board members:

Dan Jones: There are lots of empty spaces and question marks on here. You are here to establish a rate? Where is the 16 line statement?

Answer: I don't know.

Stan Mettler: Have you had CAGIT before?

Charles Freiberger: Yes.

Dan Jones: You are here to establish the rate, but we don't have that paperwork.

Dave Christian: You need a form 4B.

Stan Mettler: When did they stop the rate?

Charles Freiberger: At least the past two years.

Stan Mettler: Has anyone mentioned Senate Bill 1 to you?

Answer: No.

Stan Mettler: Can they reestablish at a full rate?

Dan Jones: I'm not sure.

Dan Jones: Here is the statement we need (16-line statement).

Charles Feiberger: It is zeroes on all, we are asking for it for next year.

Dave Christian: Let's table this until they come up with a rate.

Recommendation: Stan Mettler motioned to table this issue until the December 13, 2007 meeting. Kenneth Giffin seconded and the motion carried with a vote of 7-0.

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**Harrison Township, Harrison County  
Fire Loan**

Summary: The unit is requesting approval of a loan in the amount of \$480,000 for a term of six (6) years for the purpose of financing a 4800 square foot addition to the existing fire house.

Project Costs: \$480,000      Amount applied to debt: \$480,000      Annual Payment: \$91,080

Controlled or Uncontrolled:      Controlled

Tax Rate Impact:	2007 AV	\$607,177,000
	Levy Needed	\$91,080
	Est. Debt Service Rate	.0150

Meeting and Publication Dates:

Date of publication for a public hearing	08/15/2007
Date of public hearing	08/20/2007
Resolution/Ordinances adopted	08/20/2007
Notice of Determination	08/15/2007

Auditor's Certificate of No Remonstrance      09/13/2007

Common Construction Wage hearing held      07/24/2007      Vote: 4-0-1 abstained

Attendance

The following people attended the meeting: C. Cecil Trobaugh (Trustee)

Discussion:

Cecil Trobaugh: The building was done with an established cumulative fund. The addition will be three more bays. We took over fire protection for the Town of Corydon. The Mayor came to us and we took over

and acquired their assets. The population is 10,303. We protect hotels and a new hospital in addition to residential areas.

Questions by board members:

Ken Kobe: How big is the structure?

Cecil Trobaugh: 4800 square feet.

Ken Kobe: \$100 a square foot?

Cecil Trobaugh: Yes, these are architect's figures.

Dan Jones: Annual payment is \$91,000?

Cecil Trobaugh: Yes.

Dan Jones: Rate of 1.5 cents?

Cecil Trobaugh: Yes, that will stay the same.

Dan Jones: Do you get CAGIT or COIT?

Cecil Trobaugh: Yes, CAGIT.

Recommendation: Kenneth Giffin motioned to recommend approval of a Fire Loan in the amount of \$480,000 for a term of six (6) years. Dan Jones seconded and the motion carried with a vote of 7-0.

Further Discussion:

Stan Mettler: There are still questions about the hearing and advertisement dates and the certificate of no remonstrance.

Dan Jones: That is a legal use of cumulative funds.

John Stafford: We need to look at this like a debt service rate.

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### **Clark County Unit, Clark County Lease Financing**

Summary: The unit is requesting approval to execute a lease in the amount of \$13,000,000 with maximum annual lease rental payments not to exceed \$1,076,000 for a term of twenty-five (25) years for the purpose of financing the construction, improvement and rehabilitation of the County Government Center.

Project Costs: \$13,000,000      Amount applied to debt: \$13,000,000      Annual Payment: \$1,076,000

Controlled or Uncontrolled:      Controlled

Tax Rate Impact:	2007 AV	\$3,597,467,330
	Levy Needed	\$979,160

Est. Debt Service Rate .0272

Meeting and Publication Dates:

Date of publication for a public hearing	08/08/2007
Date of public hearing	08/24/2007
Resolution/Ordinances adopted	09/14/2007 for the execution of a lease
Notice of Determination	08/31/2007

Auditor's Certificate of No Remonstrance

Common Construction Wage hearing held 10/10/2007 Vote: 4-0-1 abstained

Note: We have received a letter from the President of the Jeffersonville City Council and the attorney representing the Clark County Council requesting us to deny the proposed lease financing request.

Attendance

The following people attended the meeting: Ralph Guthrie (Clark County Commissioner), Hal Kovert (Architect), Jack Leuthart (Building Authority Member), Mark Van Gilper (Building Director), Barbara Haas (Auditor), Daniel Moore (County Commissioner), John Doehrman (Building Authority Attorney), Jim Gutting (Barnes & Thornburg), Jim Higgins (London Witte Group), David Abbott (County Council), Chuck Moore (County Council)

Discussion:

Jim Gutting: We are asking for lease financing of \$13,000,000 for renovations and expansions for the Clark County Government Building. The HVAC and other components are 39 years old and operating on a 40 year lease. This will be within the levy so as to have no impact.

Hal Kovert: We are rehabbing the existing building. The technology is old. Some of the major components include a new electric system and maintenance of the HVAC system. Some original equipment like the piping must be replaced. This will help with operating costs. There is also a new construction component. Currently prisoners go through the same corridor as the public; we need a new corridor. There is also a need for added security for the judges.

Questions by board members:

Stan Mettler: Do you have a guaranteed energy savings contract?

Hal Kovert: No.

Stan Mettler: Does the building house outside prisoners?

Hal Kovert: No, this is strictly administrative and courtroom areas.

John Stafford: The building is already 40 years old and these are 25 year bonds. What will the condition of the building be like when they expire?

Hal Kovert: It was built extremely well which is one of the values of this building. We are replacing the components that tend to wear out.

John Stafford: Do you feel confident that only cosmetic changes will be needed?

Hal Kovert: Yes.

Dave Christian: And contingencies? Is the total subject to renegotiation?

Hal Kovert: We would bid it out as a fixed fee construction project.

Dave Christian: Too often they come back and say we didn't anticipate certain costs. I would like to see things locked in.

Hal Kovert: We rounded up to have more room for contingencies.

Dave Christian: We have a letter from the Jeffersonville City Council asking us to deny this proposal. (Dave read from the letter.) Have you seen this?

Hal Kovert: Yes.

Dave Christian: Is anyone present?

Ralph Guthrie: Yes, four of us. We have had no discussion of turning this into a judicial center.

Jeffersonville moved out and left us space, but we've never had that discussion. We have a serious mold problem and asbestos problem. Piecemealing this out is costing us money. Prisoners in the hallway is a problem waiting to happen. Health and public safety is an issue here. To drag this out is a mistake. We are going to do this without raising taxes. We cut it down to no frills. We have had lots of meeting and no one has shown up to object. If we don't do this now it is going to cost more money down the road.

Kenneth Giffin: I don't understand the divergence. I was elected to the City-County Council in Indianapolis for 24 years. If this many had been against a project it would not have moved forward. How can you not pay attention to the opposition?

Ralph Guthrie: The opposition was directed to the DLGF, not to us.

Dave Christian: Are the two bodies housed in the same building?

Answer: Yes, the council had a meeting but had no comment.

Dave Christian: Other than that letter, this opposition is a total surprise?

Ralph Guthrie: No, but the general public didn't step up.

Lisa Decker: The County isn't all on the same page. We have other letters here too.

Ralph Guthrie: Yes, but they have their own buildings.

Daniel Moore: Information is the key. The letter, and everything else has been considered, but no other plan has been brought forward. How to do another project hasn't come forward. The county purchased the city's share. For health reasons, these things must be addressed. This sounds good, but the objection hasn't been laid out.

Kenneth Giffin: But if the majority of an elected council is against it and you are still plowing forward, I question that.

Dave Christian: You said you only received it yesterday, but the people in this room knew long before that.

Daniel Moore: We prepared a written response.

Chuck Moore: I am part of the bipartisan council that has opposed this. They called yesterday and asked for a second copy of the letter. I have been at the meetings and have asked questions. They have known of the opposition for a year. My brother is a County Commissioner and they knew our opposition. A different plan isn't our job; it's the Building Authority's job. No tax impact? We are told that our levy may be

taken away. This bond from 2005 pay 2006 is supposed to be gone, but it is not. Taxpayers are asking the board not to allow this. It will triple the bond payment.

Dave Christian: Did you or the Council send a formal representative to address the Commissioners?

Chuck Moore: Other than the letter?

Dave Christian: Were your questions during the formal hearing? Were you in somebody's Minutes?

Chuck Moore: I assume so.

David Abbott: I got on the agenda for a meeting and asked them to slow spending because I didn't know what we had. We are trying to clean up these messes and this is another one. We want to use rainy day and slowly do some repairs. At the meeting when I spoke, I was offended; it was almost like they took a break. I want you to deny this. I speak for the whole seven member Council.

Lisa Decker: A year from now this board is going away and you will be forced to work together to solve these problems.

Dave Christian: These repairs aren't needed?

David Abbott: No, they are, but we want a smaller bond issue, or to use money out of rainy day. We could probably commit to \$1,000,000.

John Doehrman: This is obviously a political disagreement. Two units must pass the plan; the Building Authority and the County Commissioners. The County Council has no legal authority.

Kenneth Giffin: That is your stance?

Dave Christian: That is an absurd stance.

Response: We will have the same building with the same problems if we don't do this. The problems like the judicial center, no one has ever even talked about. We don't want a tax rate increase, but phasing it in will cost more.

Kenneth Giffin: As a board member I can't support something that the County Council is opposed to.

Dave Christian: Are we talking hypothetical [about the judicial center] or is this real?

Answer: The Council has heard this from the judges themselves.

John Stafford: The fiscal body has to approve most leases. The Building Authority and County Commissioners are here; what is the approval process?

Dan Jones: The appropriation must be included in the budget and this would fall before the County Council.

Jim Gutting: The Council doesn't need to approve or agree to anything.

Dan Jones: Lease payments must be approved though.

Jim Gutting: Right.

Dan Jones: So what if the council won't appropriate?

Jim Gutting: The DLGF will levy.

John Stafford: You are asking the DLGF to act as the fiscal body?

Jim Gutting: I didn't write the statute.

Chuck Moore: It will be shoved down our throats in the future.

Dave Christian: If we approve and the Commissioner approves, then the DLGF will have to approve a levy.

Kenneth Giffin: The political reality is that it would be irresponsible for us to approve this.

John Doehrman: The money is going to be spent whether you approve it or not.

Dave Christian: Stop talking.

Dan Jones: I suggest postponing to the February meeting because the Commissioner won't sign it until the Clark County Budget is ready anyway.

Lisa Decker: You guys have to figure out how to get along.

Mark Van Gilper: Last week we lost a boiler and a transfer switch. Our system can't withstand two more years without replacing things. Outside of politics, I have a building that is going to fail.

Dave Christian: You have a problem in more than just the building. You are acting as a magician to keep things together. There are some issues that need to be worked out. Egos need to be checked at the door. If in February we are in the same position this board is not going to be as favorable as you think. I'm directing this to all of you. Don't tell us you are going to do it anyway.

Recommendation: Dan Jones motioned to postpone to the February meeting. John Stafford seconded and the motion carried with a vote of 5-1 with Ken Kobe abstaining.

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### **Elkhart Public Library, Elkhart County General Obligation Bonds**

Summary: The unit is requesting approval to issue bonds in the amount of \$13,855,000 for a term of five (5) years for the purpose of financing the construction of two branch libraries to replace two existing branches.

Project Costs: \$13,855,000      Amount applied to debt: \$13,885,000      Annual Payment: \$3,041,262

Controlled or Uncontrolled:      Controlled

Tax Rate Impact:	2007 AV	\$4,133,609,810
	Levy Needed	\$2,889,199
	Est. Debt Service Rate	.0699

Meeting and Publication Dates:

Date of publication for a public hearing	07/06/2007
Date of public hearing	07/18/2007
Resolution/Ordinances adopted	07/18/2007
Notice of Determination	07/23 & 30/2007

Auditor's Certificate of No Remonstrance	10/08/2007
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Common Construction Wage hearing held

Vote:

#### Attendance

The following people attended the meeting: Charles Pieri (Associate Director), Beth Pomeroy (Associate Director), Marcia Vierck (Associate Director), Jeanne Hobik (Interim Director), Kevin Kilmer (Associate Director), William Barnard (Architect), Jane Herndon (Bond Counsel), Todd Samuelson (Umbaugh), Connie Jo Ozinga (Library Director), Janice Dean (Library Trustee)

#### Discussion:

Connie Jo Ozinga: We are here to ask for \$13,855,000 over five years to fund two new buildings. Our libraries serve 95,000 people in the Town of Elkhart and up to the Michigan state line. It is the 11<sup>th</sup> largest library system in the state. We also provide bookmobile service. We present a CPF plan to the DLGF every May. The two branches that we are looking to replace are our oldest and smallest. There is no space even for new books. No room at all for programs. The library is full every night with people even sitting on the floor. Every week 1500 people come through the Oslo branch. It is in a low income area and serves a Spanish speaking population. I took pictures at the library at 5:30 pm for you to see. The computers are all in use and the checkout lines are long. This is a typical school year evening. In 2001 we started a strategic long term plan. We hired a consultant to evaluate our service structure. We want to keep one main branch and four neighborhood branches. To control operating costs we need to operate from a central location, this makes additions impossible. We will turn Oslo Library, with the entrance facing Walker Park. Everyone is happy about that.

#### Questions by board members:

Lisa Decker: What happens to the old libraries?

Connie Jo Ozinga: Oslo will be demolished. Pierre, we don't know yet. We may use it as the operations center, or sell it, or tear it down. I brought folders about RFID which will improve employee productivity and will replace the current security system which isn't working.

Stan Mettler: What is RFID?

Ken Kobe: It's like GPS for books.

Connie Jo Ozinga: We are also in discussions for a new property for another future new branch.

Lisa Decker: That's not a part of this?

Connie Jo Ozinga: It is; there is \$2,000,000 for land purchase. It will have a tax impact because we have no debt to fall off. The total tax rate this year is ten cents. The issue has been well publicized and people are 90% supportive. No remonstrances have been filed. We have letters of support from the Mayor and others. Ten days ago we posted letters in our libraries and we have gotten 2500 signatures in support.

Stan Mettler: I'm concerned. Your newspaper allows comments, were they positive after the governor's speech?

Connie Jo Ozinga: Yes, they were very positive.

Stan Mettler: If the state library plan shifts to one county library, will this affect your plan?

Connie Jo Ozinga: I think that will be very hard to make happen. Citizens are already starting to write letters against that. The logistics would be hard to work out. Who ends up responsible for that debt?

Dan Jones: The unit will be responsible for the debt. The geographic area is still there.

Connie Jo Ozinga: Small libraries are concerned about consolidation.

Ken Kobe: Why so aggressive with debt service?

Connie Jo Ozinga: The difference in interest is \$6,000,000. We want the third building eventually to replace the downtown branch.

Dan Jones: You currently have 2.89% of the Elkhart tax rate, so this makes it 4-5%?

Connie Jo Ozinga: Yes, we think everything is going to be very efficient.

Dan Jones: On page 4, loose equipment and technology?

Connie Jo Ozinga: That includes all sorts of things. Loose equipment is furniture.

Dan Jones: Does the useful life exceed the life of the bonds?

Connie Jo Ozinga: Yes.

Dan Jones: On page 7, shows warrants of outstanding debt.

Connie Jo Ozinga: We don't plan to start that new facility until this bond issue goes away.

Dan Jones: Any other tax increases?

Todd Samuelson: I don't know.

Dave Christian: Have you received your tax bills?

Connie Jo Ozinga: Yes, they went up.

John Stafford: Do you have evidence here of the County Council's support?

Connie Jo Ozinga: No.

Recommendation: Kenneth Giffin motioned to recommend approval of General Obligation Bonds for \$13,855,000 for a term of 5 years. Lisa Decker seconded and the motion carried with a vote of 4-3 with Dan Jones, Ken Kobe and Dave Christian opposed.

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### **Clinton Township, Vermillion County Emergency Fire Loan**

Summary: The unit is requesting approval of a loan in the amount of \$50,000 for a term of one (1) year for the purpose of financing fire protection services.

Project Costs: \$50,000                      Amount applied to debt: \$50,000                      Annual Payment: \$52,400

Controlled or Uncontrolled:              Controlled

Tax Rate Impact:	2007 AV	\$236,401,914
	Levy Needed	\$52,400
	Est. Debt Service Rate	.0222

Meeting and Publication Dates:

Date of publication for a public hearing	07/18/2007
Date of public hearing	07/31/2007
Resolution/Ordinances adopted	07/31/2007
Notice of Determination	08/08/2007

Auditor' s Certificate of No Remonstrance	09/10/2007
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Attendance

The following people attended the meeting: Ron Ellis (Trustee), Scott VanBoskirk (Assistant Fire Chief)

Discussion:

Ron Ellis: We are asking for this loan because we have only \$9,000 left to operate. This is our third time here for this loan. We did take over another department.

Questions by board members:

John Stafford: What amounts were the two (2) previous loans for?

Ron Ellis: \$50,000 for each of the last two (2) years.

Stan Mettler: Emergency loans are to fund budgets through the end of this year.

Ron Ellis: You're right. We still haven't made tax collections.

Dave Christian: Do you have your hearing information sheet?

Ron Ellis: I faxed it over weeks ago. Is this it?

Dave Christian: No, that's not it. We will need that.

Dan Jones: This will have a four or five cent rate impact.

Recommendation: John Stafford motioned to recommend approval of an Emergency Fire Loan in the amount of \$50,000 pending filing of Hearing Information Sheet. Lisa Decker seconded and the motion carried with a vote of 7-0.

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**City of Columbus, Bartholomew County**  
**Public Works Project Loan**

Summary: The unit is requesting approval of a loan in the amount of \$2,000,000 for a term of two (2) years for the purpose of financing thirty-two park department projects.

Project Costs: \$2,000,000	Amount applied to debt: \$2,000,000	Annual Payment: \$1,089,600
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Controlled or Uncontrolled:	Uncontrolled
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Tax Rate Impact:	2007 AV	\$2,603,363,050
	Levy Needed	\$1,089,600
	Est. Debt Service Rate	.0419

Meeting and Publication Dates:

Resolution/Ordinances adopted 10/20/2007

Common Construction Wage hearing held 10/18/2007 Vote: 4-0-1

Attendance

The following people attended the meeting: Brenda Sullivan (Clerk-Treasurer), Charles Wilt (Director, Parks & Rec.), Bob Pitman (Senior Center Services), Laura Garrett (Project Planning Coordinator), Gary McBride (Senior Center Services), Courtney Schaafsma (Crowe Chizek)

Discussion:

Charles Wilt: This is Columbus Parks and Recreation and the Senior Citizens Board. Of the \$2,000,000 total, \$1,000,000 is for 31 projects related to the park system including 700 acres of land. The Parks Department has a rich history in the area and we have been blessed with generous donations. The 32<sup>nd</sup> project represents the other \$1,000,000 and is for a Senior Center. We are confident that we have total support and there have been several public meetings. The \$2,000,000 is very important as we already have lots of private support.

Questions by board members:

Dave Christian: Are the resolutions in the packet?

Courtney Schaafsma: Yes.

Dave Christian: The total amount is \$2,000,000?

Courtney Schaafsma: Yes.

Dave Christian: There is debt falling off on January 1?

Courtney Schaafsma: Yes, so there won't be any impact. The fire station was \$1,000,000 for one year; that's why this is \$2,000,000 over two years.

Stan Mettler: The other \$1,000,000?

Courtney Schaafsma: Will combine with \$6,000,000 from private investments and donations.

Kenneth Giffin: So most is funded privately?

Courtney Schaafsma: Yes.

Dave Christian: That is commendable. There was no city council objection?

Courtney Schaafsma: No.

Recommendation: Kenneth Giffin motioned to recommend approval of a Public Works Projects Loan in the amount of \$2,000,000 for a term of two (2) years. Lisa Decker seconded and the motion carried with a vote of 6-0 with Dan Jones abstaining.

Further Discussion: